

KASPER & ASSOCIATES

6410 SOUTHWEST BLVD., SUITE 224
FORT WORTH, TEXAS 76109-3998
817/738-4220 FAX 817/738-8932
www.kasperassociates.com

**** FOR IMMEDIATE RELEASE ****

Subject: Cronin Masonry Supply Sold to Alliance Materials

Alliance Materials, Inc. of Keller, Texas (www.alliancematerials.com), a holding of **Brickstone Development, L.P.**, has acquired **Cronin Masonry Supply, Inc.** of Weatherford, Texas. With this acquisition Alliance has positioned itself in the most rapidly growing area of the D/FW Metroplex.

Cronin's history dates back to 1997 when Joe Cronin progressed from being a brick/stone mason to becoming an entrepreneur with the founding of his own company. During 17 years of ownership, Cronin's company became the largest supplier of masonry materials, tools and equipment used in new and restoration construction activities in the Weatherford, Aledo and West Fort Worth markets. Home builders, construction contractors and brick/stone masons relied on the outstanding customer service they received at Cronin's company.

According to Alliance Materials' President **William "Rusty" Rogers**, "Cronin's gives Alliance a footprint and presence in a rapidly growing area that will only get better as the 7,275 acre Walsh Ranch Master Planned Development proceeds in Aledo and West Fort Worth."

Joe Cronin, owner, noted, "Since I had never sold a business, **Kasper & Associates** brought the necessary skills and expertise to initiate, structure and negotiate terms of the transaction. They spent significant time during due diligence and in assisting me through the entire process which, I believe, achieved a win-win outcome for both parties."

Kasper & Associates, North Texas' premier merger and acquisition firm since 1984, was retained by the Seller. Contact **Ed Kasper**, Founding Partner, for further information (817/738-4220, ext. 103; kasper@kasperassociates.com).

Providing Professional Business Services Since 1984

MERGERS & ACQUISITIONS · INVESTMENTS · BUSINESS BROKERAGE