

# KASPER & ASSOCIATES

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## **\*\* FOR IMMEDIATE RELEASE \*\***

### **Subject: Fort Worth's Largest Pallet Company Sold**

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**Fricks Pallet Company, LLC** has acquired substantially all the assets of Fort Worth, Texas-based **Metroplex Wood Products (MWP)**.

Founded in 1980, MWP provides recycled and remanufactured wood pallets to commercial accounts in North and Central Texas. The company, located at 2201 West Risinger Road on the city's south side, processes and sells some 10,000 pallets per week to a diverse customer base including distribution centers, warehouses and manufacturing companies. **Casey and Nikki Prochazka** owned MWP since 2009.

The newly-formed Fricks Pallet Company is owned by **Greg and Brad Fricks**. The brothers also own **The Fricks Company**, a national industrial concrete floor construction company. According to Greg Fricks, the pallet company will operate separate from their concrete construction business. The Fricks plan to expand the pallet company's capabilities and scope of operation.

MWP was represented in the sale by **Kasper & Associates**, Fort Worth's leading merger and acquisition firm since 1984. Managing Partner **Layne Kasper** acted as MWP's exclusive representative in initiating, structuring and negotiating terms of the transaction. Kasper stated, "There are many more interested buyers than there are solid, profitable businesses to acquire in the North Texas market. As M&A advisors, we have a saying for our clients: 'If you only have one buyer, you really have no buyers.' Our client received four offers from which to choose the best one for them and their employees."

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